

4/14 3:55pm

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Franklin Lakes Board of Education
General Fund - Fund 10 (including subfunds 18 & 19)
Interim Balance Sheet
For 8 Month Period Ending 02/28/2015

ASSETS AND RESOURCES

--- A S S E T S ---

101	Cash in bank		\$2,909,115.59
116	Capital reserve Account		\$1,466,295.00
118	Investments - Cur. Exp. Emergency Rsrv.		\$100,000.00
	Accounts receivable:		
132	Interfund	\$224,148.41	
141	Intergovernmental - State	\$45,902.80	
			\$270,051.21

--- R E S O U R C E S ---

301	Estimated Revenues	\$27,387,172.00	
302	Less Revenues	(\$17,321,464.10)	
			\$10,065,707.90

	Total assets and resources		\$14,811,169.70
--	----------------------------	--	-----------------

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education
 General Fund - Fund 10 (including subfunds 18 & 19)
 Interim Balance Sheet
 For 8 Month Period Ending 02/28/2015

=====

LIABILITIES AND FUND EQUITY

=====

--- L I A B I L I T I E S ---

Other current liabilities

\$60,393.78

TOTAL LIABILITIES

=====

\$60,393.78

=====

F U N D B A L A N C E

--- A p p r o p r i a t e d ---

753 Reserve for Encumbrances - Current Year \$10,190,738.87

Reserved fund balance:

761 Capital reserve account - \$1,466,295.00

\$1,466,295.00

750,751,752,762,767,769 Other reserves

\$100,000.00

601 Appropriations \$27,726,891.17

602 Less : Expenditures \$16,256,499.32

603 Encumbrances \$10,190,738.87 (\$26,447,238.19)

\$1,279,652.98

Total Appropriated

\$13,036,686.85

--- U n a p p r o p r i a t e d ---

770 Unreserved Fund Balance -

\$1,714,089.07

TOTAL FUND BALANCE

\$14,750,775.92

TOTAL LIABILITIES AND FUND EQUITY

\$14,811,169.70

=====

Franklin Lakes Board of Education
 General Fund - Fund 10 (including subfunds 18 & 19)
 Interim Balance Sheet
 For 8 Month Period Ending 02/28/2015

RECAPITULATION OF FUND BALANCE:	Budgeted	Actual	Variance
Appropriations	\$27,726,891.17	\$26,447,238.19	\$1,279,652.98
Revenues	(\$27,387,172.00)	(\$17,321,464.10)	(\$10,065,707.90)
	<u>\$339,719.17</u>	<u>\$9,125,774.09</u>	<u>(\$8,786,054.92)</u>
Less: Adjust for prior year encumb.	<u>(\$339,719.17)</u>	<u>(\$339,719.17)</u>	
Budgeted Fund Balance	<u>\$0.00</u>	<u>\$8,786,054.92</u>	<u>(\$8,786,054.92)</u>
Recapitulation of Budgeted Fund Balance by Subfund Fund 10 (includes 10, 11, 12, and 13)	<u>\$0.00</u>	<u>\$8,786,054.92</u>	<u>(\$8,786,054.92)</u>
TOTAL Budgeted Fund Balance	<u>\$0.00</u>	<u>\$8,786,054.92</u>	<u>(\$8,786,054.92)</u>

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Franklin Lakes Board of Education
GENERAL FUND - FUND 10 (including subfunds 18 & 19)
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 8 Month Period Ending 02/28/2015

		BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***					
1XXX	From Local Sources	\$26,153,898.00	\$17,050,855.10		\$9,103,042.90
3XXX	From State Sources	\$736,334.00	\$270,609.00		\$465,725.00
TOTAL REVENUE/SOURCES OF FUNDS		\$26,890,232.00	\$17,321,464.10		\$9,568,767.90
*** EXPENDITURES ***					
		APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
--- CURRENT EXPENSE ---					
11-1XX-100-XXX	Regular Programs - Instruction	\$9,228,311.26	\$4,874,071.69	\$3,853,645.10	\$500,594.47
11-2XX-100-XXX	Special Education - Instruction	\$3,496,736.00	\$1,983,591.09	\$1,475,517.35	\$37,627.56
11-230-100-XXX	Basic Skills - Remedial Instruction	\$312,350.00	\$273,511.91	\$26,503.98	\$12,334.11
11-240-100-XXX	Bilingual Education - Instruction	\$110,241.00	\$64,260.58	\$45,943.00	\$37.42
11-401-100-XXX	School-Spon. Cocurr. Acti-Instr	\$74,667.00	\$3,603.00	\$54,300.41	\$16,763.59
11-402-100-XXX	School-Spons. Athletics - Instruction	\$43,672.45	\$21,070.77	\$14,539.23	\$8,062.45
--- UNDISTRIBUTED EXPENDITURES ---					
11-000-100-XXX	Instruction	\$609,200.00	\$166,762.50	\$370,514.77	\$71,922.73
11-000-213-XXX	Health Services	\$308,646.00	\$184,930.99	\$111,137.68	\$12,577.33
11-000-216-XXX	Speech, OT,PT & Related Svcs	\$728,217.00	\$428,669.28	\$288,212.74	\$11,334.98
11-000-217-XXX	Other Support Serv - Students Extra Srvc	\$202,624.00	\$93,036.22	\$101,462.78	\$8,125.00
11-000-218-XXX	Guidance	\$346,999.00	\$190,739.30	\$130,039.44	\$26,220.26
11-000-219-XXX	Child Study Teams	\$832,926.00	\$545,250.70	\$273,801.24	\$13,874.06
11-000-221-XXX	Improv of Inst. - Instruc Staff	\$70,438.25	\$41,797.68	\$1,708.68	\$26,931.89
11-000-222-XXX	Educational Media Serv/School Library	\$613,855.00	\$367,271.14	\$234,154.55	\$12,429.31
11-000-223-XXX	Instructional Staff Training Services	\$87,640.00	\$36,140.97	\$6,219.00	\$45,280.03
11-000-230-XXX	Supp. Serv.-General Administration	\$450,869.00	\$275,468.46	\$162,039.66	\$13,360.88
11-000-240-XXX	Supp. Serv.-School Administration	\$1,001,750.00	\$663,502.35	\$322,903.16	\$15,344.49
11-000-25X-XXX	Central Serv & Admin. Inform. Tech.	\$507,295.00	\$306,349.01	\$136,290.14	\$64,655.85
11-000-261-XXX	Require Maint. for School Facilities	\$677,642.37	\$559,693.05	\$44,258.61	\$73,690.71
11-000-262-XXX	Custodial Services	\$2,066,870.44	\$1,286,730.58	\$765,524.35	\$14,615.51
11-000-270-XXX	Student Transportation Services	\$829,575.25	\$482,745.40	\$342,229.85	\$4,600.00
11-XXX-XXX-2XX	Allocated and Unallocated Benefits	\$4,987,000.00	\$3,404,097.65	\$1,400,759.15	\$182,143.20
TOTAL GENERAL CURRENT EXPENSE					
EXPENDITURES/USES OF FUNDS		\$27,587,525.02	\$16,253,294.32	\$10,161,704.87	\$1,172,525.83

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education
 GENERAL FUND - FUND 10 (including subfunds 18 and 19)
 INTERIM STATEMENTS COMPARING
 BUDGET REVENUE WITH ACTUAL TO DATE AND
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
 For 8 Month Period Ending 02/28/2015

*** EXPENDITURES - cont'd ***	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
	-----	-----	-----	-----
*** CAPITAL OUTLAY ***				
12-XXX-XXX-73X Equipment	\$53,361.49	\$3,205.00	\$0.00	\$50,156.49
12-000-4XX-XXX Facilities acquisition & constr. serv.	\$86,004.66	.00	\$29,034.00	\$56,970.66
	-----	-----	-----	-----
TOTAL CAP OUTLAY EXPEND./USES OF FUNDS	\$139,366.15	\$3,205.00	\$29,034.00	\$107,127.15
	=====	=====	=====	=====
TOTAL GENERAL FUND EXPENDITURES	\$27,726,891.17	\$16,256,499.32	\$10,190,738.87	\$1,279,652.98
	=====	=====	=====	=====

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education
 GENERAL FUND - FUND 10 (including subfunds 18 & 19)
 SCHEDULE OF REVENUES
 ACTUAL COMPARED WITH ESTIMATED
 For 8 Month Period Ending 02/28/2015

	ESTIMATED	ACTUAL	UNREALIZED	
	-----	-----	-----	
--- LOCAL SOURCES ---				
1210	Local Tax Levy	\$24,212,205.00	\$16,006,653.00	\$8,205,552.00
12XX	Other Local Ggovernmental Units	\$120,840.00	\$0.00	\$120,840.00
1310	Tuition from Individuals	\$270,000.00	\$197,450.00	\$72,550.00
1320	Tuition from LEAs Within State	\$1,450,000.00	\$666,396.67	\$783,603.33
1410	Transp Fees from Individuals	\$65,000.00	\$77,210.60	(\$12,210.60)
1XXX	Miscellaneous	\$35,853.00	\$103,144.83	(\$67,291.83)
	TOTAL	\$26,153,898.00	\$17,050,855.10	\$9,103,042.90
		=====	=====	=====
--- STATE SOURCES ---				
3XXX	Other State Aids	\$736,334.00	\$270,609.00	\$465,725.00
	TOTAL	\$736,334.00	\$270,609.00	\$465,725.00
		=====	=====	=====
	TOTAL REVENUES/SOURCES OF FUNDS	\$26,890,232.00	\$17,321,464.10	\$9,568,767.90
		=====	=====	=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Franklin Lakes Board of Education
GENERAL FUND - FUND 10 (including subfunds 18 & 19)
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 8 Month Period Ending 02/28/2015

	Appropriations	Expenditures	Encumbrances	Available Balance
*** GENERAL CURRENT EXPENSE ***				
--- Regular Programs - Instruction ---				
11-105-100-101 Preschool - Salaries of Teachers	\$190,000.00	\$68,668.20	\$121,331.80	.00
11-110-100-101 Kindergarten - Salaries of Teachers	\$445,124.00	\$306,539.55	\$138,584.45	.00
11-120-100-101 Grades 1-5 - Salaries of Teachers	\$3,992,000.00	\$2,147,453.38	\$1,844,363.34	\$183.28
11-130-100-101 Grades 6-8 - Salaries of Teachers	\$3,510,902.99	\$1,910,667.96	\$1,503,212.04	\$97,022.99
--- Regular Programs - Home Instruction ---				
11-150-100-101 Salaries of Teachers	\$24,000.00	\$15,427.25	\$4,586.25	\$3,986.50
11-150-100-106 Other Salary for Instruction	\$68,000.00	\$20,444.00	\$32,000.00	\$15,556.00
--- Regular Programs - Undistr. Instruction ---				
11-190-100-500 Other Purch. Serv. (400-500 series)	\$95,660.00	\$57,935.32	\$37,724.68	.00
11-190-100-610 General Supplies	\$808,265.78	\$311,922.89	\$162,625.24	\$333,717.65
11-190-100-640 Textbooks	\$94,358.49	\$35,013.14	\$9,217.30	\$50,128.05
TOTAL	\$9,228,311.26	\$4,874,071.69	\$3,853,645.10	\$500,594.47
--- SPECIAL EDUCATION - INSTRUCTION ---				
Learning and/or Language Disabilities:				
11-204-100-101 Salaries of Teachers	\$235,000.00	\$148,294.06	\$86,705.94	\$0.00
11-204-100-106 Other Salaries for Instruction	\$265,000.00	\$137,966.92	\$127,033.08	.00
11-204-100-610 General Supplies	\$25,000.00	\$23,704.80	\$718.04	\$577.16
TOTAL	\$525,000.00	\$309,965.78	\$214,457.06	\$577.16
Resource Room/Resource Center:				
11-213-100-101 Salaries of Teachers	\$1,765,000.00	\$1,048,932.28	\$716,067.72	\$0.00
11-213-100-610 General supplies	\$2,000.00	.00	.00	\$2,000.00
TOTAL	\$1,767,000.00	\$1,048,932.28	\$716,067.72	\$2,000.00
Autisim:				
11-214-100-101 Salaries of Teachers	\$195,810.96	\$117,389.40	\$78,421.56	\$0.00
11-214-100-106 Other Salaries for Instruction	\$700,605.04	\$337,696.64	\$362,908.40	.00
11-214-100-610 General Supplies	\$12,500.00	\$7,649.38	\$638.71	\$4,211.91
TOTAL	\$908,916.00	\$462,735.42	\$441,968.67	\$4,211.91
Preschool Disabilities - Part-Time:				
11-215-100-101 Salaries of Teachers	\$225,000.00	\$121,976.10	\$103,023.90	\$0.00
11-215-100-106 Other Salaries for Instruction	\$66,820.00	\$39,223.52	.00	\$27,596.48
11-215-100-600 General Supplies	\$4,000.00	\$757.99	.00	\$3,242.01
TOTAL	\$295,820.00	\$161,957.61	\$103,023.90	\$30,838.49
TOTAL SPECIAL ED - INSTRUCTION	\$3,496,736.00	\$1,983,591.09	\$1,475,517.35	\$37,627.56
--- Basic Skills/Remedial-Instruction ---				
11-230-100-101 Salaries of Teachers	\$310,000.00	\$271,482.02	\$26,503.98	\$12,014.00
11-230-100-610 General Supplies	\$2,100.00	\$1,808.49	.00	\$291.51
11-230-100-640 Textbooks	\$250.00	\$221.40	.00	\$28.60
TOTAL	\$312,350.00	\$273,511.91	\$26,503.98	\$12,334.11
--- Bilingual Education-Instruction ---				
11-240-100-101 Salaries of Teachers	\$107,940.00	\$62,436.00	\$45,504.00	\$0.00

Franklin Lakes Board of Education
GENERAL FUND - FUND 10 (including subfunds 18 & 19)
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 8 Month Period Ending 02/28/2015

	Appropriations	Expenditures	Encumbrances	Available Balance
11-240-100-610 General Supplies	\$2,301.00	\$1,824.58	\$439.00	\$37.42
TOTAL	\$110,241.00	\$64,260.58	\$45,943.00	\$37.42
--- School spons.cocurricular activities-Instruction ---				
11-401-100-100 Salaries	\$71,867.00	\$2,557.00	\$53,425.00	\$15,885.00
11-401-100-600 Supplies and Materials	\$2,000.00	\$1,046.00	\$875.41	\$78.59
11-401-100-800 Other Objects	\$800.00	.00	.00	\$800.00
TOTAL	\$74,667.00	\$3,603.00	\$54,300.41	\$16,763.59
--- School sponsored athletics-Instruct. ---				
11-402-100-100 Salaries	\$26,728.00	\$16,118.00	\$10,610.00	.00
11-402-100-500 Purchased Services (300-500 series)	\$16,944.45	\$4,952.77	\$3,929.23	\$8,062.45
TOTAL	\$43,672.45	\$21,070.77	\$14,539.23	\$8,062.45
--- UNDISTRIBUTED EXPENDITURES ---				
--- Instruction ---				
11-000-100-562 Tuition to Other LEAs within State Special	\$8,600.00	\$8,600.00	.00	.00
11-000-100-565 Tuition to Co.Spec.Serv. & Reg. Day schls	\$272,674.91	\$42,629.56	\$230,045.35	.00
11-000-100-566 Tuition to Priv Sch for Disbl w/i State	\$315,925.09	\$109,667.94	\$134,334.42	\$71,922.73
11-000-100-569 Tuition - Other	\$12,000.00	\$5,865.00	\$6,135.00	.00
TOTAL	\$609,200.00	\$166,762.50	\$370,514.77	\$71,922.73
--- Health services ---				
11-000-213-100 Salaries	\$279,088.00	\$165,896.54	\$111,137.68	\$2,053.78
11-000-213-600 Supplies and Materials	\$29,558.00	\$19,034.45	.00	\$10,523.55
TOTAL	\$308,646.00	\$184,930.99	\$111,137.68	\$12,577.33
--- Speech, OT,PT & Related Svcs ---				
11-000-216-100 Salaries	\$692,456.00	\$414,015.26	\$278,440.74	.00
11-000-216-320 Purchased Prof. Ed. Services	\$30,300.00	\$11,855.00	\$9,680.00	\$8,765.00
11-000-216-600 Supplies and Materials	\$5,461.00	\$2,799.02	\$92.00	\$2,569.98
TOTAL	\$728,217.00	\$428,669.28	\$288,212.74	\$11,334.98
--- Other support services - Students - Extra Srvc				
11-000-217-100 Salaries	\$162,424.00	\$77,236.22	\$85,187.78	.00
11-000-217-320 Purchased Prof. Ed. Services	\$40,200.00	\$15,800.00	\$16,275.00	\$8,125.00
TOTAL	\$202,624.00	\$93,036.22	\$101,462.78	\$8,125.00
--- Guidance ---				
11-000-218-104 Salaries Other Prof. Staff	\$310,519.75	\$180,523.05	\$129,446.70	\$550.00
11-000-218-390 Other Purch. Prof. & Tech Svc.	\$29,479.25	\$10,216.25	\$592.74	\$18,670.26
11-000-218-600 Supplies and Materials	\$7,000.00	.00	.00	\$7,000.00
TOTAL	\$346,999.00	\$190,739.30	\$130,039.44	\$26,220.26
--- Child Study Teams ---				
11-000-219-104 Salaries Other Prof. Staff	\$687,915.99	\$448,012.91	\$238,879.08	\$1,024.00
11-000-219-105 Sal Secr. & Clerical Asst.	\$94,576.00	\$61,003.84	\$33,572.16	.00
11-000-219-320 Purchased Prof. - Ed. Services	\$13,880.00	\$13,880.00	.00	.00

Franklin Lakes Board of Education
GENERAL FUND - FUND 10 (including subfunds 18 & 19)
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 8 Month Period Ending 02/28/2015

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-219-390 Other Purch. Prof. & Tech Svc.	\$18,750.00	\$10,094.00	\$700.00	\$7,956.00
11-000-219-600 Supplies and Materials	\$14,354.01	\$10,514.95	\$650.00	\$3,189.06
11-000-219-800 Other Objects	\$3,450.00	\$1,745.00	.00	\$1,705.00
TOTAL	\$832,926.00	\$545,250.70	\$273,801.24	\$13,874.06
--- Improv. of instr. Serv. ---				
11-000-221-104 Salaries Other Prof. Staff	\$70,438.25	\$41,797.68	\$1,708.68	\$26,931.89
TOTAL	\$70,438.25	\$41,797.68	\$1,708.68	\$26,931.89
--- Educational media serv./sch.library ---				
11-000-222-100 Salaries	\$535,588.00	\$308,673.63	\$226,914.37	.00
11-000-222-300 Purchased Prof. & Tech Svc.	\$17,500.00	\$14,452.65	\$2,360.00	\$687.35
11-000-222-500 Other Purchased Services (400-500 series)	\$23,389.00	\$22,902.00	.00	\$487.00
11-000-222-600 Supplies and Materials	\$36,028.00	\$21,242.86	\$4,880.18	\$9,904.96
11-000-222-800 Other Objects	\$1,350.00	.00	.00	\$1,350.00
TOTAL	\$613,855.00	\$367,271.14	\$234,154.55	\$12,429.31
--- Instructional Staff Training Services ---				
11-000-223-104 Salaries Other Prof. Staff	\$85,140.00	\$36,140.97	\$6,219.00	\$42,780.03
11-000-223-600 Supplies and Materials	\$2,500.00	.00	.00	\$2,500.00
TOTAL	\$87,640.00	\$36,140.97	\$6,219.00	\$45,280.03
--- Support services-general administration ---				
11-000-230-100 Salaries	\$289,808.00	\$174,936.21	\$114,871.79	\$0.00
11-000-230-331 Legal Services	\$60,607.12	\$13,373.57	\$38,319.20	\$8,914.35
11-000-230-332 Audit Fees	\$38,975.00	\$38,975.00	.00	.00
11-000-230-339 Other Purchased Prof. Svc.	\$13,232.00	\$13,232.00	.00	.00
11-000-230-530 Communications/Telephone	\$18,525.00	\$10,029.67	\$7,970.33	\$525.00
11-000-230-590 Other Purchased Services	\$800.00	\$0.00	\$0.00	\$800.00
11-000-230-610 General Supplies	\$11,954.56	\$8,025.41	\$858.34	\$3,070.81
11-000-230-890 Misc. Expenditures	\$16,967.32	\$16,896.60	\$20.00	\$50.72
TOTAL	\$450,869.00	\$275,468.46	\$162,039.66	\$13,360.88
--- Support services-school administration ---				
11-000-240-103 Salaries Princ./Asst. Princ.	\$671,200.00	\$436,031.16	\$235,168.84	.00
11-000-240-104 Salaries Other Prof. Staff	\$600.00	.00	\$600.00	.00
11-000-240-105 Sal Sec. & Clerical Asst.	\$286,285.00	\$203,381.00	\$82,903.10	\$0.90
11-000-240-600 Supplies and Materials	\$25,379.00	\$15,673.78	\$4,086.22	\$5,619.00
11-000-240-800 Other Objects	\$18,286.00	\$8,416.41	\$145.00	\$9,724.59
TOTAL	\$1,001,750.00	\$663,502.35	\$322,903.16	\$15,344.49
--- Central Services ---				
11-000-251-100 Salaries	\$267,004.00	\$183,577.28	\$83,336.72	\$90.00
11-000-251-592 Misc Pur Serv (400-500 series)	\$59,875.00	\$36,206.26	\$8,326.62	\$15,342.12
11-000-251-600 Supplies and Materials	\$5,000.00	\$2,312.50	\$150.00	\$2,537.50
11-000-251-832 Interest on Lease Purchase Agreements	\$4,000.00	\$2,024.00	.00	\$1,976.00
TOTAL	\$335,879.00	\$224,120.04	\$91,813.34	\$19,945.62

Franklin Lakes Board of Education
GENERAL FUND - FUND 10 (including subfunds 18 & 19)
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 8 Month Period Ending 02/28/2015

	Appropriations	Expenditures	Encumbrances	Available Balance
--- Admin. Info. Technology ---				
11-000-252-100 Salaries	\$125,416.00	\$80,939.20	\$44,476.80	.00
11-000-252-500 Other Pur Serv. (400-500 series)	\$11,000.00	.00	.00	\$11,000.00
11-000-252-600 Supplies and Materials	\$35,000.00	\$1,289.77	.00	\$33,710.23
TOTAL	\$171,416.00	\$82,228.97	\$44,476.80	\$44,710.23
TOTAL Cent. Svcs. & Admin IT	\$507,295.00	\$306,349.01	\$136,290.14	\$64,655.85
--- Required Maint.for School Facilities ---				
11-000-261-420 Cleaning, Repair & Maint. Svc.	\$671,442.37	\$553,493.05	\$44,258.61	\$73,690.71
11-000-261-610 General Supplies	\$6,200.00	\$6,200.00	.00	.00
TOTAL	\$677,642.37	\$559,693.05	\$44,258.61	\$73,690.71
--- Custodial Services ---				
11-000-262-1XX Salaries	\$220,000.00	\$128,465.26	\$91,534.74	\$0.00
11-000-262-300 Purchased Prof. & Tech. Svc.	\$24,187.36	\$18,143.05	\$6,044.31	.00
11-000-262-420 Cleaning, Repair & Maint. Svc.	\$1,048,513.28	\$698,875.86	\$337,371.40	\$12,266.02
11-000-262-490 Other Purchased Property Svc.	\$46,101.69	\$29,183.44	\$16,918.25	.00
11-000-262-520 Insurance	\$121,970.00	\$121,970.00	.00	.00
11-000-262-610 General Supplies	\$9,500.00	\$6,954.40	\$196.11	\$2,349.49
11-000-262-621 Energy (Natural Gas)	\$118,018.52	\$77,994.35	\$40,024.17	.00
11-000-262-622 Energy (Electricity)	\$478,579.59	\$205,144.22	\$273,435.37	.00
TOTAL	\$2,066,870.44	\$1,286,730.58	\$765,524.35	\$14,615.51
TOTAL Oper & Maint of Plant Services	\$2,744,512.81	\$1,846,423.63	\$809,782.96	\$88,306.22
--- Student transportation services ---				
11-000-270-160 Sal Pupil Trans(Bet Home & Sch)-reg	\$15,000.00	\$15,000.00	.00	.00
11-000-270-350 Management Fee - ESC Transp. Prog.	\$4,600.00	.00	.00	\$4,600.00
11-000-270-511 Contract Svc (btw Home & Sch.)-vendors	\$386,275.25	\$201,826.83	\$184,448.42	.00
11-000-270-512 Contract Svc (other btw home & sch)-vndrs	\$31,897.56	\$11,291.00	\$20,606.56	.00
11-000-270-514 Contract Svc (Sp Ed.)-vendors	\$304,851.92	\$212,215.51	\$92,636.41	.00
11-000-270-503 Contr Svc-Aid in Lieu Paymnts-Non Pub Sch	\$86,950.52	\$42,412.06	\$44,538.46	.00
TOTAL	\$829,575.25	\$482,745.40	\$342,229.85	\$4,600.00
--- Personal Services-Employee Benefits---				
11-XXX-XXX-220 Social Security Contributions	\$295,000.00	\$137,453.78	\$157,546.22	.00
11-XXX-XXX-241 Other Retirement Contrb. - PERS	\$250,000.00	\$140.13	\$217,181.00	\$32,678.87
11-XXX-XXX-260 Workman's Compensation	\$219,000.00	\$213,212.00	.00	\$5,788.00
11-XXX-XXX-270 Health Benefits	\$4,165,000.00	\$3,050,816.74	\$1,007,935.93	\$106,247.33
11-XXX-XXX-280 Tuition Reimbursement	\$43,000.00	\$2,475.00	\$3,096.00	\$37,429.00
11-XXX-XXX-290 Other Employee Benefits	\$15,000.00	.00	\$15,000.00	.00
TOTAL	\$4,987,000.00	\$3,404,097.65	\$1,400,759.15	\$182,143.20
Total Undistributed Expenditures	\$14,321,547.31	\$9,033,185.28	\$4,691,255.80	\$597,106.23
*** TOTAL CURRENT EXPENSE EXPENDITURES ***	\$27,587,525.02	\$16,253,294.32	\$10,161,704.87	\$1,172,525.83
*** TOTAL CURRENT EXPENSE EXPENDITURES & TRANSFERS ***	\$27,587,525.02	\$16,253,294.32	\$10,161,704.87	\$1,172,525.83

Franklin Lakes Board of Education
GENERAL FUND - FUND 10 (including subfunds 18 & 19)
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 8 Month Period Ending 02/28/2015

	Appropriations	Expenditures	Encumbrances	Available Balance
*** CAPITAL OUTLAY ***				
--- EQUIPMENT ---				

Franklin Lakes Board of Education
 GENERAL FUND - FUND 10 (including subfunds 18 & 19)
 STATEMENT OF APPROPRIATIONS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 8 Month Period Ending 02/28/2015

	Appropriations	Expenditures	Encumbrances	Available Balance
	_____	_____	_____	_____
*** EDUCATION JOBS FUND **				
*** FEMA COMMUNITY DEVELOPMENT BLOCK GRANT ***				
TOTAL GENERAL FUND EXPENDITURES	\$27,587,525.02	\$16,253,294.32	\$10,161,704.87	\$1,172,525.83

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
Franklin Lakes Board of Education
General Fund - Fund 10 (including subfunds 18 & 19)

For 8 Month Period Ending 02/28/2015

I, Michael J. Solokas, Board Secretary/Business Administrator

certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

Michael J. Solokas
Board Secretary/Business Administrator

4-14-15
Date

4/14 3:55pm

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education
 Special Revenue Fund - Fund 20
 Interim Balance Sheet
 For 8 Month Period Ending 02/28/15

ASSETS AND RESOURCES

--- A S S E T S ---

101	Cash in bank		(\$26,658.51)
-----	--------------	--	---------------

--- R E S O U R C E S ---

301	Estimated Revenues	\$450,736.00	
302	Less Revenues	(\$243,305.00)	
		\$207,431.00	
	Total assets and resources		\$180,772.49

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education
 Special Revenue Fund - Fund 20
 Interim Balance Sheet
 For 8 Month Period Ending 02/28/15

=====
 LIABILITIES AND FUND EQUITY
 =====

--- L I A B I L I T I E S ---

411	Intergovernmental accounts payable - State	\$20,118.00
TOTAL LIABILITIES		\$20,118.00
		\$20,118.00

FUND BALANCE

--- A p p r o p r i a t e d ---

753	Reserve for encumbrances - Current Year	\$152,685.37
601	Appropriations	\$450,736.00
602	Less: Expenditures	\$290,081.51
603	Encumbrances	\$152,685.37 (\$442,766.88)
		\$7,969.12
TOTAL FUND BALANCE		\$160,654.49
TOTAL LIABILITIES AND FUND EQUITY		\$180,772.49

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Franklin Lakes Board of Education
Special Revenue Fund - Fund 20
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 8 Month Period Ending 02/28/15

		BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***					
3XXX	From State Sources	\$121,105.00	\$91,667.00		\$29,438.00
4XXX	From Federal Sources	\$329,631.00	\$151,638.00		\$177,993.00
TOTAL REVENUE/SOURCES OF FUNDS		\$450,736.00	\$243,305.00		\$207,431.00
*** EXPENDITURES ***					
		APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
STATE PROJECTS:					
	Nonpublic textbooks	\$11,737.00	\$10,990.52	\$715.00	\$31.48
	Nonpublic auxiliary services	\$43,953.00	\$17,766.24	\$26,186.76	.00
	Nonpublic handicapped services	\$40,331.00	\$16,666.84	\$23,664.16	.00
	Nonpublic nursing services	\$18,780.00	\$9,390.00	\$9,390.00	.00
	Other State Projects	\$6,304.00	\$253.36	\$0.00	\$6,050.64
TOTAL STATE PROJECTS		\$121,105.00	\$55,066.96	\$59,955.92	\$6,082.12
FEDERAL PROJECTS:					
	I.D.E.A. Part B (Handicapped)	\$312,083.00	\$219,353.55	\$92,729.45	.00
	NCLB Title II - Part A/D	\$17,548.00	\$15,661.00	.00	\$1,887.00
TOTAL FEDERAL PROJECTS		\$329,631.00	\$235,014.55	\$92,729.45	\$1,887.00
*** TOTAL EXPENDITURES ***		\$450,736.00	\$290,081.51	\$152,685.37	\$7,969.12

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education
 SPECIAL REVENUE - FUND 20
 SCHEDULE OF REVENUES
 ACTUAL COMPARED WITH ESTIMATED
 For 8 Month Period Ending 02/28/15

	ESTIMATED	ACTUAL	UNREALIZED
	-----	-----	-----
--- LOCAL SOURCES ---			
--- STATE SOURCES ---			
32XX Other Restricted Entitlements	\$121,105.00	\$91,667.00	\$29,438.00
	-----	-----	-----
Total Revenue from State Sources	\$121,105.00	\$91,667.00	\$29,438.00
	=====	=====	=====
--- FEDERAL SOURCES ---			
4411-16 Title I	\$17,548.00	\$15,138.00	\$2,410.00
4420-29 I.D.E.A. Part B (Handicapped)	\$312,083.00	\$136,500.00	\$175,583.00
	-----	-----	-----
Total Revenues from Federal Sources	\$329,631.00	\$151,638.00	\$177,993.00
	=====	=====	=====
TOTAL REVENUES/SOURCES OF FUNDS	\$450,736.00	\$243,305.00	\$207,431.00
	=====	=====	=====

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education
 Special Revenue Fund - Fund 20
 STATEMENT OF APPROPRIATIONS - RESTRICTED STATE ENTITLEMENTS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 8 Month Period Ending 02/28/15

	Appropriations	Expenditures	Encumbrances	Available Balance
PRESCHOOL EDUCATION AID				
20-XXX-XXX-XXX All Other State/Fed/Loc Projects	\$450,736.00	\$290,081.51	\$152,685.37	\$7,969.12
T O T A L E X P E N D I T U R E	\$450,736.00	\$290,081.51	\$152,685.37	\$7,969.12

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
Franklin Lakes Board of Education

Special Revenue Fund - Fund 20
For 8 Month Period Ending 02/28/15

I, M. J. SOLOKAS, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

M. J. Solokas
Board Secretary/Business Administrator

4-14-15
Date

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education
 Capital Projects Fund - Fund 30
 Interim Balance Sheet
 For 8 Month Period Ending 02/28/15

=====
 ASSETS AND RESOURCES
 =====

--- A S S E T S ---

101	Cash in bank		\$2,970.09
	Accounts receivable:		
141	Intergovernmental - State	\$531,160.00	

			\$531,160.00

--- R E S O U R C E S ---

302	Less Revenues	(\$6.10)	

			(\$6.10)

	Total assets and resources		\$534,123.99
			=====

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education

Capital Projects Fund - Fund 30
 Interim Balance Sheet
 For 8 Month Period Ending 02/28/15

=====

LIABILITIES AND FUND EQUITY

=====

--- L I A B I L I T I E S ---

402	Interfund accounts payable	\$145,794.18
451	Loans Payable	\$160,000.00
	TOTAL LIABILITIES	<u>\$305,794.18</u>

F U N D B A L A N C E

--- A p p r o p r i a t e d ---

--- U n a p p r o p r i a t e d ---

770	Fund balance	\$228,329.81
	TOTAL FUND BALANCE	\$228,329.81
	TOTAL LIABILITIES AND FUND EQUITY	<u>\$534,123.99</u>

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education

Capital Projects Fund - Fund 30
 INTERIM STATEMENTS COMPARING
 BUDGET REVENUE WITH ACTUAL TO DATE AND
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
 For 8 Month Period Ending 02/28/15

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***				
Other	\$0.00	\$6.10		(\$6.10)
TOTAL REVENUE/SOURCES OF FUNDS	\$0.00	\$6.10		(\$6.10)
*** EXPENDITURES ***				
	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
Franklin Lakes Board of Education

Capital Projects Fund - Fund 30
For 8 Month Period Ending 02/28/15

I, M. J. Solokas, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

M. J. Solokas
Board Secretary Business Administrator

4.14.15
Date

4/14 3:55pm

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education
 Debt Service Fund - Fund 40
 Interim Balance Sheet
 For 8 Month Period Ending 02/28/15

=====
 ASSETS AND RESOURCES
 =====

--- A S S E T S ---

101	Cash in bank		(\$55,963.96)
	Accounts receivable:		
132	Interfund	\$244.71	
		\$244.71	

--- R E S O U R C E S ---

301	Estimated Revenues	\$1,021,225.00	
302	Less Revenues	(\$965,256.00)	
		\$55,969.00	
	Total assets and resources		\$249.75

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Franklin Lakes Board of Education

Debt Service Fund - Fund 40
Interim Balance Sheet
For 8 Month Period Ending 02/28/15

LIABILITIES AND FUND EQUITY

FUND BALANCE

--- Appropriated ---

Reserved fund balance:

601	Appropriations		\$1,021,225.00
602	Less : Expenditures	\$1,021,225.00	
			(\$1,021,225.00)

--- Unappropriated ---

770	Fund Balance		\$249.75
-----	--------------	--	----------

TOTAL FUND BALANCE

\$249.75

TOTAL LIABILITIES AND FUND EQUITY

\$249.75

RECAPITULATION OF FUND BALANCE:

	Budgeted	Actual	Variance
Appropriations	\$1,021,225.00	\$1,021,225.00	\$0.00
Revenues	(\$1,021,225.00)	(\$965,256.00)	(\$55,969.00)
	\$0.00	\$55,969.00	(\$55,969.00)
--- Change in Maint. / Capital reserve account ---			
Subtotal	\$0.00	\$55,969.00	(\$55,969.00)
Less: Adjust for prior year encumb.	\$0.00	\$0.00	
Budgeted Fund Balance	\$0.00	\$55,969.00	(\$55,969.00)

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Franklin Lakes Board of Education

Debt Service Fund - Fund 40
 INTERIM STATEMENTS COMPARING
 BUDGET REVENUE WITH ACTUAL TO DATE AND
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
 For 8 Month Period Ending 02/28/15

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***				
--- Local Sources ---				
1210 Local tax levy	\$965,256.00	\$965,256.00		.00
Total Local Sources	\$965,256.00	\$965,256.00		\$0.00
TOTAL REVENUE/SOURCES OF FUNDS	\$965,256.00	\$965,256.00		\$0.00

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Franklin Lakes Board of Education

Debt Service Fund - Fund 40
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 8 Month Period Ending 02/28/15

*** EXPENDITURES ***	APPROPRIATIONS	EXPENDITURES/Enc.	AVAILABLE BALANCE
	<u> </u>	<u> </u>	<u> </u>
--- Debt Service - Regular ---			
40-701-510-833 Interest Payments-Comm. Appr. Lease Pur. Agr.	\$206,225.00	\$206,225.00	.00
40-701-510-910 Redemption of Principal	\$815,000.00	\$815,000.00	.00
	<u> </u>	<u> </u>	<u> </u>
TOTAL	\$1,021,225.00	\$1,021,225.00	\$0.00
	<u> </u>	<u> </u>	<u> </u>
TOTAL USES OF FUNDS BEFORE TRANSFERS	\$1,021,225.00	\$1,021,225.00	\$0.00
	<u> </u>	<u> </u>	<u> </u>
*** TOTAL USES OF FUNDS ***	\$1,021,225.00	\$1,021,225.00	\$0.00
	<u> </u>	<u> </u>	<u> </u>

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
Franklin Lakes Board of Education
Debt Service Fund - Fund 40

For 8 Month Period Ending 02/28/15

I, MICHAEL J. SOLAKA, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

Michael J. Solaka
Board Secretary/Administrator

4-14-15
Date