

FINANCE, FACILITIES & OPERATIONS

RESOLUTION NO. 203

**AUTHORIZE THE BUSINESS ADMINISTRATOR TO
TRANSFER ANTICIPATED CURRENT YEAR SURPLUS**

WHEREAS, N.J.A.C. 6A:23A-14.3a permit a Board of Education to establish and/or deposit into certain reserve accounts at year end, and

WHEREAS, the aforementioned statute authorizes procedures, under the authority of the Commissioner of Education, which permit a Board of Education to transfer or retain anticipated excess current revenue or unexpended appropriations into reserve accounts during the month of June by Board resolution, and

WHEREAS, the Franklin Lakes Board of Education wishes to deposit anticipated current year surplus into a Capital Reserve account at year end, and

WHEREAS, the Franklin Lakes Board of Education has determined to retain as year-end unreserved, undesignated surplus for the year end June 30, 2022 an amount not to exceed the state mandated 4% cap plus applicable adjustments and to authorize the deposit of up to \$1,500,000 into the District's Capital Reserve Account (subject to the verification upon completion of the audit) not to exceed the maximum allowable amount defined by the District's Long Range Facility Plan.

NOW, THEREFORE BE IT RESOLVED, by the Franklin Lakes Board of Education that it hereby authorizes the district's School Business Administrator to make this transfer consistent with all applicable laws and regulations.

RESOLUTION NO. 204

APPROVAL TO AWARD BID FOR CUSTODIAL SERVICES

WHEREAS, the Franklin Lakes Board of Education (the "Board") utilized competitive contracting pursuant to N.J.S.A. 18A:18A-4.1 et seq. to solicit proposals for custodial, management services; and

WHEREAS, a committee evaluated the proposals and prepared a comprehensive report in accordance with N.J.S.A. 18A:18A-4.5(d) and N.J.A.C. 5:34-4.5, and made the report available to the public at least 48 hours prior to this award (a copy of which is attached hereto and made a part hereof); and

WHEREAS, the Committee has concluded that the proposal submitted by Aramark Management Services, LP ("Aramark") is the most advantageous, price and other factors considered.

NOW THEREFORE BE IT RESOLVED that the Board accepts the proposal submitted by Aramark and awards the contract to provide for custodial management services to Aramark, commencing on July 1, 2022 and ending on June 30, 2027. The contract price shall be as follows: 2022-2023 school year - \$1,598,369.41; 2023-2024 school year - \$1,646,648.28; 2024-2025 school year - \$1,706,212.74; 2025-2026 school year - \$1,762,831.80; 2026-2027 school year - \$1,820,288.16.

BE IT FURTHER RESOLVED, that this award is expressly conditioned upon Aramark furnishing the requisite insurance certificate, together with an executed contract.

BE IT FURTHER RESOLVED, that the Board President and the School Business Administrator/Board Secretary are hereby authorized to execute such agreement and any other documents necessary to effectuate the terms of this resolution. The School Business Administrator/Board Secretary shall cause a Notice of Award, in accordance with N.J.S.A. 18A:18A-4.5(g), to be published in the official newspaper of the Board summarizing the award and indicating that the resolution and contract are on file in the Business Office and available for public inspection.

ROLL CALL VOTE:

AYES:

NAYS:

ABSTENTIONS:

CERTIFICATION

I hereby certify that the within Resolution was adopted by the Board by a majority vote at its duly authorized meeting on June 28, 2022.

Trenae Lambkin
Business Administrator/Board Secretary
