

FINANCE

#3F

RESOLUTION NO.

**ACCEPTANCE OF OFAC REPORT ISSUED IN CASE #INV-009-18
REGARDING FRANKLIN LAKES SCHOOL DISTRICT – PUBLIC SCHOOL CONTRACTS
LAW VIOLATION COMPLIANCE REVIEW AND ADOPTION OF
DISTRICT CORRECTIVE ACTION PLAN**

WHEREAS, on or about May 9, 2018 the State of New Jersey Department of Education Office of Fiscal Accountability and Compliance ("OFAC") issued a report in Case #INV-009-18 of its findings and recommendations related to its review of the District's Public School Contracts Compliance Review; and,

WHEREAS, the District has prepared a Corrective Action Plan for adoption by the Board of Education to enact the recommended practices set forth in the OFAC report; and,

WHEREAS, the Board of Education was required by regulation (N.J.A.C. 6A:23A-5.6) to publicly review and discuss (1) findings and recommendations contained in the OFAC report at the May 22, 2018 public meeting of the Board of Education, and (2) the Corrective Action Plan to be adopted by the Board of Education;

NOW THEREFORE, BE IT RESOLVED, that the Franklin Lakes Board of Education acknowledges receipt of the OFAC report issued regarding the Franklin Lakes Board of Education – Public School Contracts Compliance Review (Case #INV-009-18) and declares that the report was discussed at the May 22, 2018 public meeting.

BE IT FURTHER RESOLVED that the Franklin Lakes Board of Education adopts the Corrective Action Plan to address the recommendations and findings that were made in the OFAC report for implementation by District personnel, as set forth in the Corrective Action Plan.

BE IT FURTHER RESOLVED that a copy of the OFAC report and Corrective Action Plan shall be posted on the District's website with the agenda and meeting minutes for the June 12, 2018 meeting.

BE IT FURTHER RESOLVED, that a copy of the Corrective Action Plan and this resolution shall be forwarded to OFAC immediately in accordance with N.J.A.C. 6A:23A-5.6(c).

STATE OF NEW JERSEY }
COUNTY OF BERGEN }

I, Michael J. Solokas, Secretary of the Board of Education of the Borough of Franklin Lakes, in the County of Bergen, State of New Jersey, hereby certify that the foregoing extract from the minutes of the meeting of the Franklin Lakes Board of Education duly called and held on June 12, 2018 has been compared by me with the original minutes as officially recorded in my office in the minute book of said Franklin Lakes Board of Education and is a true, complete copy thereof and of the whole of said original minutes so far as the same relate to the subject matter referred to in said extract. In witness, I have hereunto set my hand and affixed the corporate seal of the Franklin Lakes Board of Education, this 13th day of June 2018.

(SEAL)

Michael J. Solokas
Board Secretary

Motion by _____
Passed _____ Failed _____

Seconded by _____

DATED: June 12, 2018
Attachment
