

FINANCE

#3F

RESOLUTION NO.

APPROVAL OF ESEA 2020-2021

BE IT RESOLVED that upon the recommendation of the Superintendent of Schools, the Franklin Lakes Board of Education authorizes the Superintendent to apply for Elementary Secondary Education Act (ESEA) and acceptance of such.

ESEA Grant 2020-2021

	Franklin Lakes	Non-Public	Total
Title I	\$75,072	\$0	\$75,072
Title IIA	\$22,573	\$(1,765)	\$20,808
Title IV	\$10,006	\$ (782)	\$ 9,218

Motion by _____
Passed _____ Failed _____

Seconded by _____

DATED: June 09, 2020

#4F

RESOLUTION NO.

APPROVE THE "REFUSAL" OF FISCAL YEAR 2020-2021 ESEA TITLE III FUNDS

BE IT RESOLVED that upon the recommendation of the Superintendent of Schools, the Franklin Lakes Board of Education approves the "refusal" of fiscal year 2020-2021 ESEA Title III funds as listed below:

Title III \$2,311.00

Motion by _____
Passed _____ Failed _____

Seconded by _____

DATED: June 09, 2020

#5F

RESOLUTION NO.

APPROVAL OF BASIC FLOW-THRU IDEA-B GRANTS

BE IT RESOLVED that upon the recommendation of the Superintendent of Schools, the Franklin Lakes Board of Education authorizes the Superintendent to apply for IDEA for 2020-2021 and acceptance of such funds:

Basic Flow-Thru IDEA-B Grants 2020-2021

Total Net Allotment	\$281,658.00
Non-Public Funds	\$ (14,410)
Total Funds Available	\$267,248.00

Pre-School Flow-Thru IDEA-B Grants 2020-2021

Total Net Allotment	\$ 17,172.00
Non-Public Funds	\$ (0.00)
Total Funds Available	\$ 17,172.00

Motion by _____

Seconded by _____

Passed _____ Failed _____

DATED: June 09, 2020

#6F

RESOLUTION NO.

**AUTHORIZE THE BUSINESS ADMINISTRATOR TO
TRANSFER ANTICIPATED CURRENT YEAR SURPLUS**

WHEREAS, N.J.A.C. 6A:23A-14.3a permit a Board of Education to establish and/or deposit into certain reserve accounts at year end, and

WHEREAS, the aforementioned statute authorizes procedures, under the authority of the Commissioner of Education, which permit a Board of Education to transfer anticipated excess current revenue or unexpended appropriations into reserve accounts during the month of June by Board resolution, and

WHEREAS, the Franklin Lakes Board of Education wishes to deposit anticipated current year surplus into a Capital Reserve account at year end, and

WHEREAS, the Franklin Lakes Board of Education has determined to retain as year-end unreserved, undesignated fund balance for the year end June 30, 2020 an amount not to exceed the state mandated 2% cap, plus applicable adjustments, and plus an additional \$500,000; with the excess above this amount, in an amount not to exceed the maximum allowable amount defined by the district's Long Range Facility Plan, to be transferred to the Capital Reserve Account subject to the verification upon completion of the Audit;

NOW, THEREFORE BE IT RESOLVED, by the Franklin Lakes Board of Education that it hereby authorizes the district's School Business Administrator to make this transfer consistent with all applicable laws and regulations.

Motion by _____
Passed _____ Failed _____

Seconded by _____

DATED: June 09, 2020

#7F

RESOLUTION NO.

APPROVAL OF CARES ACT GRANTS

BE IT RESOLVED that upon the recommendation of the Superintendent of Schools, the Franklin Lakes Board of Education authorizes the Superintendent to apply for CARES ACT grant for 2019-2020 and acceptance of such funds:

CARES ACT Grant 2019-2020

Total Net Allotment	\$ 60,029.00
Non-Public Funds	\$ (4,694)
Total Funds Available	\$ 55,335.00

Motion by _____
Passed _____ Failed _____

Seconded by _____

DATED: June 09, 2020

#8F

RESOLUTION NO.

APPROVAL OF ALYSSA'S LAW GRANT

BE IT RESOLVED that upon the recommendation of the Superintendent of Schools, the Franklin Lakes Board of Education authorizes the Superintendent to apply for Alyssa's Law Grant for 2019-2020 and acceptance of such funds:

CARES ACT Grant 2019-2020
Total Net Allotment \$ 58,547.00

Motion by _____ Seconded by _____
Passed _____ Failed _____

DATED: June 09, 2020

#9F

RESOLUTION NO.

APPROVAL OF PRORATED REFUNDS

BE IT RESOLVED that upon the recommendation of the Superintendent of Schools, the Franklin Lakes Board of Education approves the payment of prorated refunds of \$154.00 to subscription bus riders and \$1,500.00 to Bright Horizons Preschool parents. Funding for these refunds may not be available in future years. This refund is authorized despite the district being mandated by the State's Covid-19 laws to pay the transportation companies during the months of April, May and June. In addition, all staff salaries and benefits were paid in full during those months.

Motion by _____ Seconded by _____
Passed _____ Failed _____

DATED: June 09, 2020

#10F

RESOLUTION NO.

APPROPRIATE NJ STATE EXTRAORDINARY AID FOR 2018-2019

BE IT RESOLVED that upon the recommendation of the Superintendent of Schools, the Franklin Lakes Board of Education agrees to appropriate NJ State Extraordinary Aid for 2018-2019 in the amount of \$115,001.00 for Laptop Computers.

Motion by _____ Seconded by _____
Passed _____ Failed _____

DATED: June 09, 2020
