

BUILDINGS, GROUNDS AND OPERATIONS

#2BGO

RESOLUTION NO.

APPROVE TRANSFER FROM CAPITAL RESERVE TO THE CAPITAL OUTLAY FUND FOR BOILER REPLACEMENT AT COLONIAL ROAD SCHOOL

WHEREAS, the Bergen County Franklin Lakes School District Board of Education (hereinafter referred to as the "Board of Education") has established a capital reserve account pursuant to N.J.S.A. 18A:21-2 and 3 and N.J.S.A. 18A:7G-31 in accordance with Generally Accepted Accounting Principals, which is subject to an annual audit; and

WHEREAS, the Board of Education may use the capital reserve account to implement a capital project in the District's Long Range Facility Plan (hereinafter referred to as "LRFP") as required pursuant to N.J.S.A. 18A:7G-4(a) and N.J.A.C. 6A:26-2; and

WHEREAS, pursuant to N.J.A.C. 6A:23A-14.1, the Board of Education may, by resolution, transfer funds from the capital reserve account to the line items in the capital outlay/major account/fund to fund architectural and engineering fees associated with the school facilities projects included in the approved LRFP and to fund the local share, less any excess costs of a school facilities project as determined in accordance with N.J.A.C. 6A:26-3; and

WHEREAS, the Boiler Replacement at Colonial Road School, DOE Project No. 03-1580-040-16-1000 is an approved school facilities project in the District's approved LRFP which is being funded by funds in the capital reserve account (not school bonds or loan bonds) for the local share of the school facilities project being funded pursuant to N.J.S.A. 18A:7G-15.

NOW, THEREFORE, BE IT RESOLVED, that:

1. The Board of Education hereby approves the transfer from the capital reserve account to the capital outlay/major account/fund in the amount of \$480,000,

representing that amount of the Final Eligible Costs necessary to fund the local share, together with architectural and engineering fees, for the Boiler Replacement at Colonial Road School, DOE Project No. 03-1580-040-16-1000.

2. The withdrawn funds for the local share of this school facilities project shall be accounted for separately pursuant to N.J.A.C. 18A:7G-15. Any unexpended transferred capital reserve funds remaining after the completion of the school facilities project shall be accounted for in accordance with N.J.A.C. 6A:23A-14.1(j)(3).

ROLL CALL VOTE:

AYES:

NAYS:

ABSTENTIONS:

CERTIFICATION

I hereby certify that the within Resolution was adopted by the Bergen County Franklin Lakes School District Board of Education by a majority vote at its duly authorized meeting on March 08, 2016.

Michael J. Solokas
Business Administrator/Board
Secretary

Motion by _____
Passed _____ Failed _____

Seconded by _____

DATED: March 08, 2016

#3BGO

RESOLUTION NO.

TO APPROVE THE EDUCATIONAL SPECIFICATION AND THE SCHEMATIC PLANS FOR THE BOILER REPLACEMENT AT COLONIAL ROAD SCHOOL

Whereas, The Franklin Lakes Board of Education in the County of Bergen, New Jersey (the "Board"), desires to proceed with school facilities projects consisting generally of: Boiler Replacement at Colonial Road School

Whereas, the Board now seeks to take the initial steps in order to proceed with the Project:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF FRANKLIN LAKES BORO IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, as follows:

Section 1. In accordance with the requirements of Section 6A:26-3 of the New Jersey Administrative Code, the Board hereby approves the Educational Specifications prepared in connection with the project and the Board further authorizes the submission of same to the Bergen County Superintendent of Schools and the New Jersey Department of Education for approval.

Section 2. In accordance with the requirements of Section 6A:26-3 of the New Jersey Administrative Code, the Board hereby approves the Schematic Plans prepared in connection with the Project and the Board further authorizes the submission of same to the Bergen County Superintendent of Schools and the New Jersey Department of Education for approval. This project is designated "Other Capital" and the Board is not seeking state funding.

Section 3. The Board hereby authorizes the amendment to its Long-Range Facilities Plan in order to reflect the proposed Projects.

Section 4. The School Administration and such other officers and agents of the Board as are necessary, including the Board Attorney, Bond Counsel and Architect, are hereby authorized to perform such other acts, to execute such other documents and to do such other things as are necessary to implement the determinations of the Board set forth in this resolution; including the submission of Information to the New Jersey Department of Education as applicable to the proposed Project.

Section 5. This resolution shall take effect immediately.

Motion by _____
Passed _____ Failed _____

Seconded by _____

DATED: March 08, 2016
