

FRANKLIN LAKES BOARD OF EDUCATION
2020-2021 BUDGET PREPARATION CALENDAR

DRAFT

Oct. 4, 2019	Review sources of revenue and operational efficiencies by Superintendent and Business Administrator and Board Finance Committee. Prepare assumptions, priorities and constraints with Finance Committee
Oct. 15, 2019	Principals to be given above mentioned guidance with their per-pupil allotment and necessary forms to prepare building budget
Oct. 18 - Oct. 25, 2019	a) Principals prepare building budget b) Supervisor of Special Services and Director of Curriculum & Instruction prepare budgets c) Superintendent and Business Administrator prepare district wide budget
Oct. 25 - Nov.1, 2019	Superintendent and Business Administrator meet with Administrators to review prepared budgets
Nov. 1, 2019	Superintendent and Business Administrator meet with Board Finance Committee to review preliminary budget
Dec. 6, 2019	Superintendent and Business Administrator meet with Board Finance Committee to review REVISED budget
Month of January 2020	Submit tentative budget to the full Board
Month of February 2020	State Aid and budget cap figures received from Department of Education
Feb. 25, 2020	Presentations of tentative budget
March 10, 2020	Adoption of Tentative Budget for submission to County Office
March 11 to April 17, 2020	Board reviews budget for final budget adoption
April 21, 2020	Board of Education holds public hearing and adopts final budget to submit to the County