

FRANKLIN LAKES PUBLIC SCHOOLS
2016-17 ANNOTATED BUDGET PROPOSAL
DRAFT

PROPOSED REVENUES:

	<u>2015-16</u>	<u>% of Budget</u>	<u>2016-17</u>	<u>% of Budget</u>	<u>Change</u>
BUDGETED FUND BALANCE	\$400,000	1.43%	\$400,000	1.41%	\$0

Budgeted funds and unanticipated revenue that are not spent in prior years become available free balance. Each year a portion of the free balance is used to offset the amount to be raised for taxes. This year fund balances have remained the same.

TUITION	\$1,770,000	6.33%	\$1,770,000	6.22%	\$0
----------------	-------------	-------	-------------	-------	-----

The District anticipates that 27 students with Autism from other districts will attend the CAPS Program and approximately 22 students will join our preschool regular education class.

MISCELLANEOUS	\$177,465	.64%	\$177,465	.62%	\$0
----------------------	-----------	------	-----------	------	-----

Rental fees and Interest earnings are anticipated on available cash flow and free balance monies.

TRANSPORTATION FEES	\$70,000	.25%	\$70,000	.25%	\$0
----------------------------	----------	------	----------	------	-----

In 1996, legislative changes permitted subscription busing. The Board offers parents of students who are not eligible for busing, the opportunity to purchase transportation services, if seats are available on a vehicle. The cost per pupil is based on the contract price divided by total ridership.

STATE & FEDERAL AID	\$836,334	2.99%	\$836,334	2.94%	\$0
--------------------------------	-----------	-------	-----------	-------	-----

Aid is received from the State for special education and transportation programs. The District has again budgeted \$100,000 of State Extra-Ordinary Aid. The actual cash received will be \$807,300 as an assessment of \$29,034 will be directly deducted from this amount for the State's interest payments on school construction bonds.

LOCAL CURRENT EXPENSE TAX LEVY	\$24,696,449	88.36%	\$25,190,378	88.56%	\$493,929
---------------------------------------	--------------	--------	--------------	--------	-----------

The local tax levy is determined by subtracting the above noted anticipated revenue items from the total proposed appropriations. Due to Franklin Lake's assessed property values, the majority of the funds to support public education come from local property taxes.

REVENUE & TAX ANALYSIS	<u>2015-16</u>	<u>2016-17</u>	<u>Change</u>	
<i>Budgeted Fund Balance</i>	\$400,000	\$400,000	\$0	0.00%
<i>Tuition</i>	\$1,770,000	\$1,770,000	\$0	0.00%
<i>Miscellaneous & Transport. Fees</i>	\$247,465	\$247,465	\$0	0.00%
<i>State & Federal Aid</i>	\$836,334	\$836,334	\$0	0.00%
<i>Local Current Expense Tax Levy</i>	<u>\$24,696,449</u>	<u>\$25,190,378</u>	<u>\$493,929</u>	<u>2.00%</u>
<i>Total Current Expense</i>	\$27,950,248	\$28,444,177	\$493,929	1.77%

SPECIAL PROJECTS AND DEBT SERVICE

<i>State & Federal Programs</i>	\$450,736	\$450,736	\$0	0%
<i>Debt Service Tax Levy</i>	\$836,650	\$807,300	(\$29,350)	(3.51%)
<i>Budgeted Fund Balance</i>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0</u>	<u>0%</u>
GRAND TOTAL	\$29,237,634	\$29,702,213	\$464,579	1.59%
<i>Local Current Expense Tax Levy</i>	<u>\$24,696,449</u>	<u>\$25,190,378</u>	<u>\$493,929</u>	<u>2.0%</u>
<i>Debt Service Tax Levy</i>	<u>\$836,650</u>	<u>\$807,300</u>	<u>(\$29,350)</u>	<u>(3.51%)</u>

TOTAL TAX			\$464,579	1.82%
------------------	--	--	------------------	--------------

FRANKLIN LAKES PUBLIC SCHOOLS
2016-17 ANNOTATED BUDGET PROPOSAL
DRAFT

PROPOSED EXPENDITURES:

	2015-16	% of Budget	2016-17	% of Budget	Change
INSTRUCTION (A, C & D)	\$9,876,678	35.34%	\$9,972,587	35.06%	\$95,909
<p>Costs for services provided in the classroom are recorded as instruction. This account includes the salaries of one hundred and eleven classroom teachers, including kindergarten, subject area specialists, integrated preschool and extra academic enrichment. Less than full-time faculty includes a .50 music and .50 world language instructor. Salaries for lunch and bus supervision are included. Textbooks, instructional materials, classroom supplies, laptops, and other pupil/teacher costs are included here as well.</p>					
SPECIAL EDUCATION (B & J)	\$4,489,100	16.06%	\$4,628,892	16.27%	\$139,792
<p>Designated for activities primarily for students having special needs, this account contains the salaries of twenty-six full-time resource room teachers, four full-time speech therapists, a .60 percent speech therapist, a Behaviorist, special education teacher aides, three teachers assigned to pre-school classes, three teachers in CAPS Program, and supplies for these programs. Related services include occupational therapy, physical therapy, and applied behavior analysis.</p>					
STUDENT BODY ACTIVITIES (E & F)	\$109,204	.39%	\$109,776	.39%	\$572
<p>Costs for supervision of co-curricular, intramural and inter-scholastic activities, referee fees, uniforms, and awards are included in this account.</p>					
TUITION (G)	\$470,000	1.68%	\$355,000	1.25%	(\$115,000)
<p>Tuition for six resident pupils who attend out-of-district special education classes is here. This is a decrease of three students as compared to the current year's revised budget. In 2016-17, it is anticipated that one student will be placed in other area school districts' classes, two in Bergen County programs, and three in private school programs. Federal Grant funds, in the amount of \$250,000, are also used for tuition.</p>					
ATTENDANCE/HEALTH (I)	\$299,615	1.07%	\$275,000	.97%	(\$24,615)
<p>Attendance and medical supply costs, salaries and fees for four School Nurses and the School Medical Inspector are included here. Funds are provided to purchase services from the Bergen County Department of Health to meet PEOSHA mandates.</p>					
INSTRUCTIONAL SUPPORT SERV. (K & L)	\$1,208,385	4.32%	\$1,227,111	4.31%	\$18,726
<p>Support services provided by guidance counselors, child study team personnel, secretarial staff, and home instructors are included in this account and also costs for mandated neurological and other examinations.</p>					
CURRICULUM IMPROVEMENT/ STAFF DEVELOPMENT (H & N)	\$153,000	.55%	\$149,729	.53%	(\$3,271)
<p>Activities for assisting instructional staff in planning, developing, and evaluating the provision of learning experiences for students are recorded here. This section includes funds for educational research, professional books, professional development and inter-district articulation. "No Child Left Behind" Federal Grant funds are used to offset salaries for staff training. Savings are being realized by offering professional development activities in-house and jointly within the FLOW area.</p>					

PROPOSED EXPENDITURES (CONTINUED)

	<u>2015-16</u>	<u>% of Budget</u>	<u>2016-17</u>	<u>% of Budget</u>	<u>Change</u>
MEDIA SERVICES/LIBRARY (M)	\$623,275	2.23%	\$634,125	2.23 %	\$10,850
<p>Allocations for library books, periodicals, newspapers, library supplies, audio visual supplies and the salaries for four library/media center teachers and technology staff are included. Funds are provided to maintain electronic card catalogs at the schools. Internet access is available in all classrooms, computer labs, and the instructional media centers. For 2016-17, the District will continue to subscribe to on-line research sources providing encyclopedias, magazines, newspapers, books, etc.</p>					
SCHOOL AND					
GENERAL ADMINISTRATION (O&P)	\$1,441,130	5.16%	\$1,475,580	5.19%	\$34,450
<p>Funds to support the management of the District are in this account. The salaries of seventeen employees - the Superintendent of Schools, Administrative Assistant to the Superintendent, Principals (4), Assistant Principal (1), Director and Supervisor of Curriculum and Instruction, office staff (8 positions), and the costs for the Board Attorney and Treasurer are included. Office supplies, postage, telephones, auditing, legal services, risk management, recruitment, architectural services, commencement, New Jersey School Boards Association membership, in-service programs for board members, printing costs, research and development, Federal & State Mandated Right-to-Know Survey, and cooperative purchasing costs, are appropriated in this part of the budget.</p>					
OPERATION OF PLANT (R)	\$2,389,746	8.55%	\$2,371,880	8.34%	(\$17,866)
<p>Activities to keep the physical plant and grounds open, comfortable, and safe for use include contracted services that cover the salaries of full-time and part-time custodians, a maintenance person, a supervisor, a general secretary, and lunchroom supervision personnel. Funds have been provided for utilities, property insurance, service contracts, repairs, school security and cleaning supplies.</p>					
TRANSPORTATION (S)	\$818,600	2.93%	\$765,970	2.69%	(\$52,630)
<p>Costs for contracted transportation for public and non-public pupils living more than two miles from their schools, children in special education programs, as well as transportation costs for student events and subscription busing.</p>					
BENEFITS/BUSINESS SERV. (Q & T)	\$5,936,515	21.24%	\$6,348,527	22.32%	\$412,012
<p>Social Security, medical benefit plan premiums, insurance costs, a graduate credit tuition reimbursement for faculty members, salaries of the Board Secretary/School Business Administrator and School Business Office staff, salary of Technology Coordinator, office supplies, and printing are included in this account. An 11 percent increase in premiums was announced from the NJ State Health Benefits Plan, the largest medical insurance pool in the State effective January 1, 2016, and an increase of 15 percent is anticipated for January 1, 2017 .</p>					
CAPITAL OUTLAY (U)	\$135,000	.48%	\$130,000	.46%	(\$5,000)
<p>Capital outlay is the designation for equipment with a cost greater than \$2,000 and major building repairs. Also budgeted here is \$29,034 for an interest assessment charge for statewide costs under the School Construction Authority (will be automatically deducted from State Aid)</p>					

PROPOSED EXPENSES SUMMARY

	<u>2015-16</u>	<u>2016-17</u>	<u>Change</u>	
CURRENT EXPENSE (including Capital Outlay)	\$27,950,248	\$28,444,177	\$493,929	1.77%
STATE & FEDERAL PROJECTS	\$450,736	\$450,736	\$0	0.00%
DEBT SERVICE (year 13 of 2002 referendum 20 year loan)	\$836,650	\$807,300	(\$29,350)	(3.51%)
	\$29,237,634	\$29,702,213	\$464,579	1.59%