

**COMMITTEE OF THE WHOLE**

**#1CW**

RESOLUTION NO.

**SPECIAL SCHOOL DISTRICT ELECTION TO BE HELD ON JANUARY 25, 2022**

**BE IT RESOLVED** by The Board of Education of the Borough of Franklin Lakes, in the County of Bergen, New Jersey, as follows:

1. A special election of the legal voters of this School District shall be held on January 25, 2022 between the hours of 6:00 A.M. and 8:00 P.M., in the School District at the places and for the purposes hereinafter provided.

2. The following school bond proposal shall be voted upon at the special school election:

**PROPOSAL**

**RESOLVED**, that The Board of Education of the Borough of Franklin Lakes, in the County of Bergen, New Jersey shall

(A) undertake the following improvements (including related work and equipment) in the School District (the "Project"): (1) Franklin Avenue Middle School, High Mountain Road Elementary School and Woodside Avenue Elementary School – replacement of (i) roofs, (ii) windows, (iii) unit ventilators and associated heating, ventilation and air conditioning ("HVAC") systems, (iv) roof-top HVAC units and (v) boilers and associated systems (High Mountain Road Elementary School only); and (2) Colonial Road Elementary School – replacement of roofs;

(B) expend therefor not exceeding \$20,916,025; and

(C) issue bonds or notes of the School District for the Project in the principal amount not exceeding \$20,916,025. The Commissioner of Education (the "Commissioner") has determined that the final eligible costs of the Project are \$20,916,025, which has been allocated by the Commissioner as follows: Franklin Avenue M.S. project - \$6,461,325; High Mountain Road E.S. project - \$5,965,700; Woodside Avenue E.S. project - \$5,733,000; and Colonial Road E.S. project - \$2,756,000. The State of New Jersey, pursuant to N.J.S.A. 18A:7G-9, has approved debt service aid equal to 40% of the annual debt service due with respect to the final eligible costs of the Project. The School District may transfer a portion of the proposed local share cost of one project to another under circumstances permitted by statute.

3. The polling places for the election (described by reference to the election districts used at the last General Election in the Borough of Franklin Lakes, County of Bergen, New Jersey) are established and have been designated as follows, and no person shall vote at the election elsewhere than at the polling place designated for the voters of the election district in which he or she resides:

Polling Place at the Bender Court Fire House located at 479 Bender Court in the School District for legal voters residing within General Election District Nos. 1, 2 and 3, Borough of Franklin Lakes.

Polling Place at the High Mountain Presbyterian Church located at 730 Franklin Lake Road in the School District for legal voters residing within General Election District Nos. 4, 5 and 6, Borough of Franklin Lakes.

4. This Board of Education hereby approves and adopts the proposal set forth in Section 2 hereof and, subject to the approval of the legal voters of the school district, hereby determines to carry out the same. The Superintendent of Schools, the Board Secretary and other representatives of the Board of Education are hereby authorized to take all necessary actions in connection with the special school election.

5. This Board of Education hereby acknowledges and confirms that, in accordance with N.J.S.A. 18A:24-16 and 18A:24-17, a supplemental debt statement has been prepared as of the date of this resolution by the chief financial officer of the Borough of Franklin Lakes, being every municipality comprised within the School District, giving effect to the proposed authorization of bonds of the School District in the amount stated in the proposal set forth in Section 2 hereof and that the supplemental debt statement has been filed in the office of the Clerk of the Borough of Franklin Lakes and in the office of the Board Secretary of this Board of Education prior to the adoption of this resolution. This Board of Education hereby directs the Board Secretary of the Board of Education to have the supplemental debt statement filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs prior to the date of the special election authorized herein.

6. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was adopted by the following vote:

AYES:

NOES:

DATED: November 09, 2021

---