

COMMITTEE OF THE WHOLE

#1CW

RESOLUTION NO.

**APPROVE THE DISTRICT'S INCREASED BID THRESHOLD
QUALIFIED PURCHASING AGENT**

WHEREAS, Michael Solokas, School Business Administrator/Board Secretary possesses a Qualified Purchasing Agent (QPA) certificate;

WHEREAS, the State Treasurer, in consultation with the Governor and pursuant to N.J.S.A. 52:34-7, and N.J.S.A. 18A:18A-3 (b), has increased the bid threshold amount for school districts with a Qualified Purchasing Agent, from \$40,000 to **\$44,000**, effective July 1, 2020;

NOW, THEREFORE BE IT RESOLVED that the Franklin Lakes Board of Education , pursuant to N.J.S.A. 18A:18A-3 (a) and N.J.A.C. 5:34-5.4, establishes and sets the bid threshold amount of **\$44,000** for the Board of Education, and further authorizes Michael Solokas, Business Administrator/Board Secretary, the Qualified Purchasing Agent, to award contracts, in full accordance with N.J.S.A. 18A:18A-3 (a), for those purchases that do not exceed in the aggregate of the newly established bid threshold amount.

Motion by _____
Passed _____ Failed _____

Seconded by _____

DATED: June 09, 2020
