

COMMITTEE OF THE WHOLE

#1CW

RESOLUTION NO.

APPROVE MAXIMUM TRAVEL EXPENDITURE

WHEREAS, school district Policy 9250 and *N.J.A.C. 6A:23B-1.2 (b)* provides that the Board of Education shall establish in the annual school budget a maximum expenditure amount that may be allotted for such travel and expense reimbursement for 2017-2018.

WHEREAS, the Franklin Lakes Board of Education appropriated \$50,300 for travel during the 2017-2018 School Year and has spent \$19,250.00 as of March 16, 2018.

NOW THEREFORE BE IT RESOLVED, that the Franklin Lakes Board of Education hereby establishes the School District travel maximum for the 2018-2019 School Year at the sum of \$50,300; and

BE IT FURTHER RESOLVED, that the School Business Administrator shall track and record these costs to ensure that the maximum amount is not exceeded.

Motion by _____ Seconded by _____
Passed _____ Failed _____

DATED: March 27, 2018

#2CW

RESOLUTION NO.

APPROVE PRELIMINARY FY2018-2019 SCHOOL DISTRICT BUDGET

BE IT RESOLVED in accordance with N.J.S.A. 18A:7F-38 that the 2018-2019 school year budget includes the automatic healthcare cost adjustment in the amount of \$225,000.00 and that upon the recommendation of the Superintendent of Schools, the Board of Education approves the preliminary school district budget for submission to the Executive County Superintendent as follows:

	Budget	Local Tax Levy
Total General Fund	\$30,190,615	\$26,390,486
Total Special Revenue Fund	466,782	N/A
Total Debt Service	754,600	754,600
TOTALS	\$31,411,997	\$27,145,086

Motion by _____ Seconded by _____
Passed _____ Failed _____

DATED: March 27, 2018