

COMMITTEE OF THE WHOLE

#1CW

RESOLUTION NO.

WIRELESS LAPTOP INITIATIVE PROGRAM

WHEREAS, the Franklin Lakes Board of Education (hereinafter referred to as the "Board") has determined that it is necessary and advisable to acquire personal computers to implement the 1:1 Wireless Laptop Initiative Program (hereinafter referred to as the "Equipment"); and

WHEREAS, the Board desires to lease purchase the equipment from Apple, Inc. pursuant to its contract #576202 with the PPM Technology Bidding and Purchasing Program.

WHEREAS, Apple, Inc. is offering the lease purchase of such equipment in the annual amount of \$93,845.76, with zero percent (0.00%) financing for a term of four (4) years, totaling \$375,383.04, less a discount of \$19,176.94, for a total contract sum of \$356,206.05; and

WHEREAS, the school business administrator has documented that the computers best meet the needs of the School District;

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves the lease purchase of the equipment pursuant to contract #576202 with the PPM Technology Bidding and Purchasing Program in a total contract sum of \$356,206.05, in accordance with the Master Lease Purchase Agreement.

BE IT FURTHER RESOLVED that the Board President and the Business Administrator/Board Secretary are hereby authorized to execute the Lease Purchase Agreement on behalf of the Board and any other documents necessary to implement the Agreement consistent with this resolution.

BE IT FURTHER RESOLVED that payments under the Lease Purchase Agreement shall be subject to the annual appropriation of funds sufficient to meet the required payments.

BE IT FURTHER RESOLVED that the Board Secretary is hereby directed to file the Agreement with the Executive County Superintendent pursuant to N.J.A.C. 6A:26-10.

Motion by _____
Passed _____ Failed _____

Seconded by _____

DATED: May 08, 2018
